



Retaining experienced and highly skilled Marines is important to sustain our force end-strength to win our Nation’s battles. MARADMIN 084/22 announced increased CP rates for Marines who complete 12 years of service during calendar year 2023.

WHAT IS CONTINUATION PAY?


Continuation Pay (CP) is a cash incentive for Blended Retirement System (BRS) participants offered during the midpoint of a Marine’s career in exchange for an additional service commitment of four years.

Marines must accept or decline CP before they reach 12 years of service. CP is in addition to any other pays and allowances. Electing to receive CP will not impact your future retirement pension payment.

HOW MUCH CP WILL I RECEIVE?

Payments are based on active duty basic pay, at the over 12 years basic pay rate. In 2023, Active Component and Active Reserve (AR) Marines will receive 5.0 times monthly basic pay and Selected Reserve (non-AR) Marines will receive 1.0 times.

Recipients can elect to receive a lump sum or annual installments (equal payments over 2, 3, or 4 years). Payments will be paid within 30 days of reaching 12 years of service. Remember, the amount you receive is generally subject to income tax.

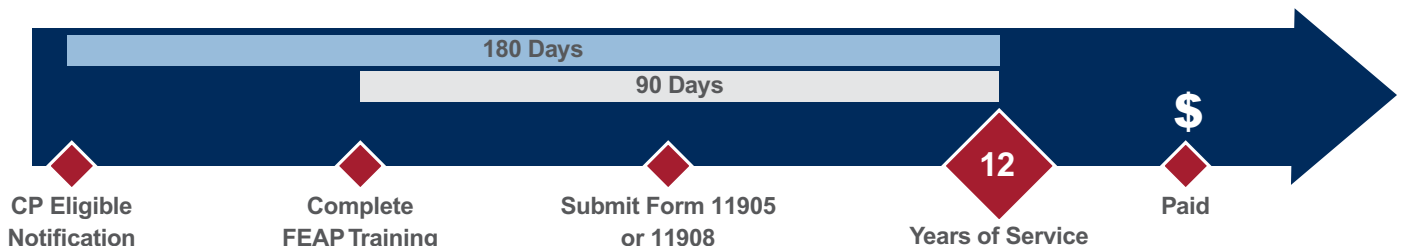


		MONTHLY BASIC PAY	MULTIPLIER			AMOUNT
ACTIVE DUTY AND ACTIVE RESERVE	E6	\$4,226	X	5.0	=	\$21,130
	O4	\$8,285	X	5.0	=	\$41,425
SELECTED RESERVE	E6	\$4,226	X	1.0	=	\$4,226
	O4	\$8,285	X	1.0	=	\$8,285

WHAT STEPS SHOULD I TAKE?

1. Complete the Continuation Pay Financial Education Action Point (FEAP) via the Marine’s installation Personal Financial Manager (PFM).
2. Complete NAVMC Form 11905 (Active Duty) or Form 11908 (Active and Selected Reserve).
3. Submit form to unit admin via EPAR in Marine Online (MOL), before you reach 12 years of service.
4. Verify progress in MOL>personal info>TSP/BRS.

Here’s what it looks like.



FOR MORE DETAILS, CONTACT M&RA (MPO):

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